

UTMOST TRUSTEE SOLUTIONS



CHARGES SCHEDULE AS AT 1 JANUARY 2017

UTMOST TRUSTEE SOLUTIONS IS A COMPANY OFFERING
PROFESSIONAL TRUSTEE SERVICES

As a licensed trust services provider, it can deliver a cost-effective dedicated and experienced service to enable the impartial and efficient administration of the trust and to fulfil the terms of the trust for your beneficiaries.

The duties of trustees are extensive and the fees charged reflect the cost of establishing the trust and its ongoing administration. The fees are not related in any way to the value of assets, contributions or benefits.


Utmost Trustee Solutions will increase any of the applicable charges in line with the UK Retail Prices Index (RPI) on 1 January each year, without notice.

Charges shown in this document are applicable as at 1 January 2017. For details of current charges contact us on +44(0)1624 643345.

CHARGES SCHEDULE FOR UTMOST TRUSTEE SOLUTIONS ACTING AS TRUSTEE FOR A BOND HELD IN TRUST ON INTERNAL* TRUST DOCUMENTATION

*Internal trust documentation means trust documentation provided by Utmost Limited, including that issued by the company under any previous names/brands.

Appointment Fee on agreement to act as trustee ¹	£386 plus VAT
Annual Trust Administration Charge ²	£139 plus VAT
Trust Termination Charge (Absolute Trust)	£386 plus VAT
Trust Termination Charge (Other trusts including Discretionary Trusts)	£558 plus VAT
Transfer of Trusteeship Charge	£386 plus VAT
Activity Based charging rate (if applicable)	£134 per hour plus VAT


 The current rate of VAT charged on services is 20%.

¹ For new Estate Planning Bonds, the Appointment Fee on agreement to act as trustee is waived for customers who invest wholly in any one or more of the following funds:

- › Utmost Deferred Distribution Fund,
- › Utmost Architas MA Active Intermediate Income Fund,
- › Utmost Architas MA Active Moderate Income Fund,
- › Utmost Architas MA Active Progressive Fund.


If you select one of these investment options and subsequently decide to switch to alternative funds, the Appointment Fee applicable at that time will become due. This will need to be paid before any investment switch request is authorised by the Trustee.

² For all Estate Planning Bonds, the Annual Trust Administration Charge is waived during the lifetime of the Settlor(s)/Donor(s).

 Utmost Trustee Solutions reserves the right to withdraw or vary these offers at any time.

CHARGES SCHEDULE FOR UTMOST TRUSTEE SOLUTIONS ACTING AS TRUSTEE FOR A BOND HELD IN TRUST ON EXTERNAL OR BESPOKE TRUST DOCUMENTATION

Appointment Fee on agreement to act as trustee	£1,399 plus VAT
Annual Trust Administration Charge	£347 plus VAT
Trust Termination Charge	£558 plus VAT
Transfer of Trusteeship Charge	£558 plus VAT
Activity Based charging rate (if applicable)	£134 per hour plus VAT

 The current rate of VAT charged on services is 20%.

CHARGING INFORMATION

- › The Appointment Fee (where applicable) should be paid by a separate cheque payable to Utmost Trustee Solutions Limited and accompany the original Trust application form. If the Appointment Fee is to be deducted from the initial premium, instructions to Utmost Trustee Solutions must be in writing with the original application.
- › Annual fees (where applicable) should be paid by a separate cheque payable to Utmost Trustee Solutions. Alternatively fees can be paid directly into the Trustee's fee account details of which are as follows:
Account name: **UTMOST TRUSTEE SOLUTIONS LTD FEES**
Account number: **58188430**
Sort code: **16-58-80**
You must ensure your payment carries the Bond number OR the Trust number by way of reference.
If the fee is to be deducted from assets held, instructions to Utmost Trustee Solutions must be in writing.
- › Additional administration required beyond annual reviews and valuations, asset reviews for switches/dealing, routine correspondence and standard distributions or terminations of the trust, may be charged for on a time/cost basis. Please see the schedules on page 2 for the current hourly rate for Activity Based charging if applicable.
- › Where there are multiple beneficiaries, the trust termination charge will be applied on a pro-rata basis before distributions are made.
- › Prior to investment and/or distribution, Utmost Trustee Solutions will place client monies in a general client bank account. We may earn interest on money held in the general client bank account and such interest is retained by us.
- › Utmost Trustee Solutions reserves the right to revise its charging structure subject to providing three months' notice.



Trust fees deducted from the bond are treated as withdrawals for tax purposes.

IMPORTANT INFORMATION

- › Utmost Trustee Solutions reserves the right to decline an appointment as trustee without explanation.
- › Utmost Trustee Solutions is unable to accept appointments as trustee for any regular premium policies.

A WEALTH *of* DIFFERENCE

Utmost Wealth Solutions is the brand name used by a number of Utmost companies. This item is issued by Utmost Trustee Solutions Limited. The following Isle of Man registered companies are, where regulated, licensed by the Isle of Man Financial Services Authority. Regulated: Utmost Limited (No 056473C), Utmost Administration Limited (No 109218C) and Utmost Trustee Solutions Limited (No 106739C). Non-Isle of Man regulated: Utmost Services Limited (No 059248C). Each has its registered office at: Royalty House, Walpole Avenue, Douglas, Isle of Man, IM1 2SL, British Isles. Telephone calls may be recorded.

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