

DEED OF RETIREMENT OF TRUSTEES

FOR TRUSTS WHERE THE SETTLOR HAS POWER OF APPOINTMENT

Before completing this deed you should take appropriate professional advice as to its suitability.

Once complete, please send this form together with any additional supporting information to:
Utmost Limited, Royalty House, Walpole Avenue, Douglas, Isle of Man, IM1 2SL, British Isles.

Once all information has been received and your instruction has been processed, we will then note the amendment to the trust on our records.

	PAGE	SECTION	TO BE COMPLETED BY	TICK SECTIONS COMPLETED
The retirement deed	2	A - The deed	Settlor	
	3,4	B - Signatures	Settlor, protector*, retiring & continuing trustees & witness *if applicable	

A WEALTH *of* DIFFERENCE

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E customersupport@utmostwealth.com
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IMPORTANT INFORMATION

This draft deed is provided for the consideration of the parties and their legal adviser only. We have taken every care in preparing it, but cannot take any responsibility for the legal/tax consequences of using it. Therefore we strongly recommend that you consult with your own legal advisers and seek taxation advice in your country(ies) of domicile and/or residence.

If this deed is used with any deed appointing a new trustee(s), **this deed of retirement must be dated after the deed of appointment and include the new trustee(s).**

Please complete this form using **black ink** and **BLOCK CAPITALS**. If you make a mistake cross it out, put in the correct words and ensure you initial the correction. **Please do not use correction fluid.**

A THE DEED

This deed of retirement
is made on

d	d	m	m	y	y	y	y
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Between

Name(s) of trustee(s) to be retired

(will be referred to as 'the retiring trustee(s)') of the first part

and

Name(s) of continuing trustee(s)

(will be referred to as 'the continuing trustee(s)') of the second part

and

Name(s) of settlor(s)

(will be referred to as 'the settlor(s)') of the third part

and

Name(s) of protector (if applicable)

(will be referred to as 'the protector') of the fourth part (if applicable)

WHEREAS by a

Declaration of trust creating
the trust

Name of the
trust



dated

d	d	m	m	y	y	y	y
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Date when the
trust was created



of Policy number(s)

effected by the settlor(s) ('the Policy') and, where appropriate, a **Deed of appointment of additional trustees** (if applicable)

dated

d	d	m	m	y	y	y	y
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Date any
additional trustee
was appointed



the Policy and all monies which may become payable under it and the proceeds of any sale conversion or surrender of it are held by the retiring trustee(s) and the continuing trustee(s) upon Trusts as set out in the Trust with and subject to the powers and provisions expressed in it

And whereas

- 1) The retiring trustee(s) wishes to be discharged from the Trusts conferred on them by the Trust.
- 2) The protector (or where no protector has been appointed, the settlor(s)) is/are the person(s) named in the Trusts of the said Policy as having power to appoint new or additional trustees.
- 3) It is intended that the Policy and all monies which may become payable under it and the proceeds of any sale conversion or surrender of it shall be transferred into the names of the continuing trustee(s) alone.

Now this appointment witnesses as follows:

- 1) The retiring trustee(s) hereby declare(s) that they wish to be discharged from the Trusts of the Policy.
- 2) The protector (or, where no protector has been appointed, the settlor(s)) and the continuing trustee(s) hereby consent to the discharge of the said retiring trustee(s) from the Trusts of the Policy and to the vesting in the continuing trustee(s) alone of the Policy and all monies which may become payable under it and the proceeds of any sale conversion or surrender of it.
- 3) The retiring trustee(s) and the continuing trustee(s) hereby assign the Policy to the continuing trustee(s). The deed will be construed according to and governed by the law of the Isle of Man.

B SIGNATURES

The parties have executed this document as a deed on the first date stated above.

Please ensure all signatures are witnessed by an independent person.

The retiring trustee

Signed and delivered
as a deed by the said
(Name of retiring
trustee)

SIGNATURE

--

SIGNATURE

In the presence of
(Name of independent
witness)

SIGNATURE
of independent
witness

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SIGNATURE

Permanent residential
address of witness

Postcode

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The continuing trustee

Signed and delivered
as a deed by the said
(Name of continuing
trustee)

SIGNATURE

--

SIGNATURE

In the presence of
(Name of independent
witness)

SIGNATURE
of independent
witness

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SIGNATURE

Permanent residential
address of witness

Postcode

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	Settlor/protector/continuing trustee	Settlor/protector/continuing trustee																																	
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